

Dene Tha' First Nation
Consolidated Financial Statements
March 31, 2017

Dene Tha' First Nation

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For the year ended March 31, 2017

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Management's Responsibility

To the Members of Dene Tha' First Nation:

The accompanying consolidated financial statements of Dene Tha' First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Dene Tha' First Nation Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council are also responsible for recommending the appointment of the First Nation's external auditors.

MNP LLP is appointed by Chief and Council on behalf of the members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

July 26, 2017

A handwritten signature in blue ink, appearing to be 'DJA', is written over a horizontal line.

Executive Director
of Operations

Independent Auditors' Report

To the Members of Dene Tha' First Nation:

We have audited the accompanying consolidated financial statements of Dene Tha' First Nation, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Dene Tha' First Nation as at March 31, 2017 and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Leduc, Alberta

July 26, 2017

MNP LLP

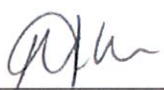
Chartered Professional Accountants

Dene Tha' First Nation
Consolidated Statement of Financial Position
As at March 31, 2017

	2017	2016 (Restated)
Financial assets		
Cash and cash equivalents	3,660,193	4,342,158
Due from Government of Canada (Note 2)	381,824	341,555
Inventory for resale	16,005	9,266
Accounts receivable	1,857,865	1,727,083
Guaranteed investment certificates (Note 4)	690,699	190,699
Investment in First Nation partnerships and business entities (Note 5)	14,952,076	14,633,838
Funds held in trust (Note 6)	5,861,917	6,020,214
Total financial assets	27,420,579	27,264,813
Liabilities		
Accounts payable and accruals	2,372,049	2,120,737
Deferred revenue (Note 7)	1,802,428	1,941,700
Long-term debt (Note 8)	1,193,055	1,389,135
Total liabilities	5,367,532	5,451,572
Net financial assets	22,053,047	21,813,241
Contingencies (Note 9)		
Non-financial assets		
Tangible capital assets (Note 10) (Schedule 1)	55,394,883	59,819,638
Inventories held for use	76,398	76,398
Prepaid expenses and deposits	46,132	41,317
Total non-financial assets	55,517,413	59,937,353
Accumulated surplus (Note 11)	77,570,460	81,750,594

Approved on behalf of the First Nation


 _____ Chief


 _____ Councillor

Dene Tha' First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2017

	<i>Schedules</i>	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue				
Indigenous and Northern Affairs Canada	18,554,302	20,787,489	18,768,882	
Health Canada	1,926,579	1,873,450	2,007,839	
Employment and Social Development Canada	651,951	651,634	639,376	
	21,132,832	23,312,573	21,416,097	
Other revenue	665,371	955,205	643,051	
Industry consultation	801,148	875,799	982,252	
First Nations Development Fund	150,000	775,458	815,725	
Province of Alberta	582,792	693,311	661,451	
First Nation trust funds	372,000	672,000	600,000	
Gas sales	366,419	467,761	443,410	
Rent and CMHC subsidies	95,506	416,782	422,449	
Property taxes	457,867	406,726	395,106	
Reversal of decommitted funds	-	399,954	-	
Propane sales	170,053	222,284	253,399	
Cidel trust funds	160,000	200,000	-	
BC Hydro capacity funding	50,000	50,000	115,000	
Interest income	48,502	44,240	37,681	
Treaty 8 First Nations	67,718	34,030	94,933	
Province of British Columbia	-	-	620,000	
IRS personal credits	-	-	160,417	
User fees	250,000	-	-	
Repayment of funding	-	-	(4,779)	
Deferred revenue - prior year	915,727	1,632,983	1,534,926	
Deferred revenue - current year	-	(1,602,124)	(1,632,983)	
	26,285,935	29,556,982	27,558,135	

Continued on next page

Dene Tha' First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2017

	<i>Schedules</i>	<i>2017 Budget</i>	<i>2017</i>	<i>2016 (Restated)</i>
Total revenue <i>(Continued from previous page)</i>		26,285,935	29,556,982	27,558,135
Expenses				
Administration	3	3,794,528	4,784,692	4,248,833
Education	4	7,195,241	7,428,783	6,818,887
Community Wellness	5	1,795,199	2,118,381	1,845,350
Operations and Maintenance	6	3,440,045	4,060,923	4,032,401
Housing	7	1,364,580	2,548,061	2,152,769
Capital Projects	8	606,564	3,339,921	3,127,100
Economic Development	9	1,026,630	1,179,148	1,095,293
Lands	10	1,299,369	1,306,461	1,066,010
Housing Rentals	11	173,236	455,965	483,266
Social Development	12	3,568,797	3,716,504	3,570,477
Band Designate	13	142,500	130,932	149,574
Recreation	14	325,846	201,751	-
Dene Tha' Natural Gas Utility	15	618,352	786,854	860,791
Funds	16	-	1,651,452	1,494,245
Total expenses		25,350,887	33,709,828	30,944,996
Surplus (deficit) before other items		935,048	(4,152,846)	(3,386,861)
Other expense				
Loss on disposal of tangible capital assets		-	(27,288)	-
Surplus (deficit) before transfers		935,048	(4,180,134)	(3,386,861)
Transfers between programs		346,532	-	-
Surplus (deficit)		1,281,580	(4,180,134)	(3,386,861)
Accumulated surplus, beginning of year, as previously stated		76,940,594	76,940,594	80,327,455
Prior period adjustment <i>(Note 17)</i>		-	4,810,000	4,810,000
Accumulated surplus, beginning of year, as restated		76,940,594	81,750,594	85,137,455
Accumulated surplus, end of year		78,222,174	77,570,460	81,750,594

The accompanying notes are an integral part of these financial statements

Dene Tha' First Nation
Consolidated Statement of Changes in Net Financial Assets
For the year ended March 31, 2017

	2017 Budget	2017	2016 (Restated)
Surplus (deficit)	1,281,580	(4,180,134)	(3,386,861)
Amortization of tangible capital assets	-	4,184,581	4,332,559
Purchase of tangible capital assets	-	(1,598,504)	(798,864)
Acquisition of inventories held for use	-	-	(6,562)
Acquisition of prepaid expenses	-	(4,817)	(32,790)
Transfer of tangible capital assets	-	1,811,392	-
Loss on sale of tangible capital assets	-	27,288	-
Increase in net financial assets	1,281,580	239,806	107,482
Net financial assets, beginning of year, as restated (Note 17)	17,003,241	21,813,241	21,705,759
Net financial assets, end of year	18,284,821	22,053,047	21,813,241

The accompanying notes are an integral part of these financial statements

Dene Tha' First Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating activities		
Cash receipts from contributors	28,844,737	27,569,219
Cash paid to suppliers	(16,325,644)	(15,402,030)
Cash paid to employees	(8,123,368)	(6,957,281)
Interest income	44,240	37,681
Interest paid	(58,277)	(69,846)
Social assistance paid	(2,760,772)	(2,667,906)
	1,620,916	2,509,837
Financing activities		
Advances of long-term debt	-	116,000
Repayment of long-term debt	(196,080)	(178,367)
	(196,080)	(62,367)
Capital activities		
Purchases of tangible capital assets	(1,606,801)	(718,271)
Investing activities		
Repayment of advances to related entities	-	4,115
Distribution of funds from related entities	-	250,000
Investment in guaranteed investment certificate	(500,000)	-
	(500,000)	254,115
Increase (decrease) in cash resources	(681,965)	1,983,314
Cash resources, beginning of year	4,342,158	2,358,844
Cash resources, end of year	3,660,193	4,342,158

The accompanying notes are an integral part of these financial statements

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

1. Significant accounting policies

The consolidated financial statements of Dene Tha' First Nation (the "First Nation") are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and are consistent with accounting policies set out by the Department of Indigenous and Northern Affairs Canada ("INAC"). Significant aspects of the accounting policies adopted by the First Nation are as follows:

Reporting entity

The Dene Tha' First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. All inter-entity balances have been eliminated upon consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Business entities, which are owned or controlled by Dene Tha' First Nation and which are not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method, as outlined in Note 5. Under the modified equity method, the equity method of accounting is modified only to the extent that the accounting principles of the business entity are not adjusted to conform with those of the First Nation. Thus, the First Nation's investment in these enterprises is recorded at cost and is increased for the proportionate share of post-acquisition earnings and decreased by post-acquisition losses and distributions received.

Basis of presentation

Sources of financing and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Infrastructure includes certain roads and bridges disclosed at a nominal amount. The First Nation holds works of art and historical treasures of a cultural value, which have not been included in tangible capital assets due to the inability of estimating future benefits associated with such property. The cost of the tangible capital assets are amortized over their expected useful life using the the following methods at the following rates:

	Method	Rate
Buildings and improvements	straight-line	14-50 years
	declining balance	4-10 %
Mobile homes	straight-line	20 years
Radio equipment	straight-line	20 years
Infrastructure	straight-line	25-50 years
	declining balance	3 %
Automotive equipment	straight-line	5-10 years
	declining balance	30 %
Computer equipment	straight-line	5 years
	declining balance	20 %

1. Significant accounting policies *(Continued from previous page)*

ii) Prepaid expenses and deposits

Prepaid expenses included in non-financial assets include payment for services that have not been provided as of year end.

iii) Inventories held for use

Inventories held for use are made up of parts and supplies held in stock by the First Nation for repairs and installations of natural gas and propane systems. This inventory is valued at lower of cost and net realizable value.

Net financial assets

The First Nation's consolidated financial statements are presented so as to highlight net financial assets as the measurement of consolidated financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprises a second indicator of financial position, accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

Revenue recognition

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized at a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

The First Nation recognizes taxes as assets and revenue when they meet the definition of an asset, are authorized by Chief and Council, and the taxable event has occurred. Tax revenue is initially measured at management's best estimate of the amount resulting from the original taxable event in accordance with legislation. The related tax receivable is initially recognized at its realizable value at the date of acquisition. At each financial statement date, the First Nation evaluates the tax receivable for collectability and records a valuation allowance to reflect the tax receivable at its net recoverable amount if necessary.

Natural gas and propane revenue is recognized upon output or delivery, primarily on the basis of regular meter readings and estimates of customer usage since the last meter reading to the end of the reporting period. Service charges and penalty revenue are recognized in the month in which they are incurred.

Other revenue is recognized when services have been provided, all significant contractual obligations have been satisfied and collectability is reasonably assured.

Measurement uncertainty (use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Amounts due from First Nation members and investments in First Nation business enterprises are stated after evaluation as to their collectability and recoverability and an appropriate allowance for impairment is provided where considered necessary. Deferred revenue is based upon estimates of unexpended amounts and amounts required to complete specific projects. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the First Nation is responsible for. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

1. Significant accounting policies *(Continued from previous page)*

Segments

The First Nation conducts its business through 14 reportable segments: Administration, Education, Community Wellness, Operations and Maintenance, Housing, Capital Projects, Economic Development, Lands, Housing Rentals, Social Development, Band Designate, Dene Tha Natural Gas Utility, Recreation and Funds. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed above. Inter-segment transfers are recorded at their exchange amount.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2017.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

At year-end there was no liability for contaminated sites.

Recent accounting pronouncements

Financial instruments

In June 2011, the Public Sector Accounting Board ("PSAB") issued PS 3450 *Financial Instruments* to establish standards for recognition, measurement, presentation and disclosure of financial assets, financial liabilities and non-financial derivatives. As a result of issuance of PS 3450, there have been numerous consequential amendments made to other Sections. PS 3450 is effective for fiscal years beginning on or after April 1, 2019. Earlier adoption is permitted.

PS 3450 is applied prospectively in the fiscal year of initial adoption; therefore, financial statements of prior periods, including comparative information, are not restated. The First Nation has not yet determined the effect of these new standards on its consolidated financial statements.

Related party disclosures

In March 2015, the PSAB issued a new standard, PS 2200 *Related Party Disclosures*. This new Section defines a related party and established disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements. This Section is effective for fiscal years beginning on or after April 1, 2017. Early adoption is permitted.

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

3. Related party transactions

- a) The First Nation has, primarily in prior years, advanced funds to First Nation members and employees of \$643,336 (2016 - \$644,446) as special occasion benefits. These benefits are repayable based on terms set when the advances are made. As there is currently no process in place to collect amounts that have been advanced to non-staff First Nation members, amounts have been offset by an allowance for impaired accounts of \$643,336 (2016 - \$644,446).
- b) Advances to and from First Nation owned partnerships and business entities, as detailed in Note 5, have no specified interest terms, and therefore no interest revenue or expense has been recorded on the advances.
- c) During the year the First Nation received a cash distribution of \$nil from Ndeh Limited Partnership (2016 - \$250,000).

The transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

4. Guaranteed investment certificates

Guaranteed investment certificates ("GIC's") consist of five GIC's held by the CIBC and one GIC held by Peace Hills Trust.

The CIBC GIC's bear interest rates between at 0.50% and 0.95% and have maturity dates between September 2017 and September 2020.

The Peace Hills Trust GIC bears interest at 1.45% and matures in December 2017.

5. Investments in First Nation partnerships and business entities

The First Nation has investments in the following entities:

	<i>Investment cost</i>	<i>Advances to</i>	<i>Undistributed income (loss)</i>	<i>Other</i>	<i>2017 Total investment</i>
Wholly-owned Business:					
1584922 Alberta Ltd.	22	3,872,369	(3,872,369)	(2,931,741)	(2,931,719)
First Nation Business Partnerships:					
Ndeh Limited Partnership	-	651,969	17,231,826	-	17,883,795
	22	4,524,338	13,359,457	(2,931,741)	14,952,076

	<i>Investment cost</i>	<i>Advances to</i>	<i>Undistributed income (loss)</i>	<i>Other</i>	<i>2016 (Restated) Total investment</i>
Wholly-owned Business:					
1584922 Alberta Ltd.	22	3,872,369	(3,872,369)	(2,931,741)	(2,931,719)
First Nation Business Partnerships:					
Ndeh Limited Partnership	-	13,650,710	3,914,847	-	17,565,557
	22	17,523,079	42,478	(2,931,741)	14,633,838

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

5. Investments in First Nation partnerships and business entities *(Continued from previous page)*

The First Nation's investment in Ndeh Limited Partnership was established for the purpose of creating economic development opportunities related to rental, contract work, hotel operations, firefighting and logging.

Summary financial information for each First Nation business and partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>Ndeh Limited Partnership As at December 31, 2016</i>
Assets	
Cash and cash equivalents	3,474,784
Accounts receivable	774,677
Prepaid expenses	23,665
Investments	2,851,205
Timber quota	610,931
Property and equipment	10,553,334
Total assets	18,288,596
Liabilities	
Accounts payable and accruals	198,490
Customer deposits and deferred revenue	206,965
Advances from related party	651,969
Total liabilities	1,057,424
	17,231,172
Total revenue	2,721,288
Total expenses	3,827,553
Net income (loss)	(1,106,265)
Other revenue (expense)	(637,508)
Net loss, being comprehensive loss	(1,743,773)

	<i>1584922 Alberta Ltd. As at March 31, 2017</i>
Liabilities	
Due to related parties	3,872,369
Total liabilities	3,872,369
Accumulated deficit	(3,872,369)
Total revenue	-
Total expenses	-

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

6. Funds held in trust

The Indigenous and Northern Affairs Canada Trust Funds arise from monies from capital and revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Section 63 to 69 of the *Indian Act*.

Capital and revenue trust funds are transferred to the First Nation on the authorization of the Minister of Indigenous and Northern Affairs Canada, based upon request from the First Nation Chief and Council.

The Settlement Trust was established in 2007 according to the Settlement Agreement between Canada and Dene Tha' First Nation related to the MacKenzie Valley Pipeline. The funds deposited are to be invested in specified investments, and distributions made according to specified conditions.

	2017	2016
Capital Trust		
Balance, beginning of year	2,571,356	2,326,849
Gas royalties	36,199	244,507
	2,607,555	2,571,356
Less: Transfers to First Nation	182,000	-
Balance, end of year	2,425,555	2,571,356
Revenue Trust		
Balance, beginning of year	627,390	804,083
Interest and rentals	478,251	423,307
	1,105,641	1,227,390
Less: Transfers to First Nation	490,000	600,000
Balance, end of year	615,641	627,390
Settlement Trust		
Balance, beginning of year	2,821,468	2,953,470
Investment income	70,601	116,745
Change in promissory note to Dene Tha' First Nation	176,697	(195,350)
Authorized expenditures	(48,045)	(53,397)
	3,020,721	2,821,468
Less: Transfers to First Nation	200,000	-
Balance, end of year	2,820,721	2,821,468
	5,861,917	6,020,214

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

7. Deferred revenue

Deferred revenue consists of revenue that has not yet been allocated to projects, revenue that has been allocated to projects to be carried out in future years, and the unexpended portion of revenue on projects in progress at March 31, 2017.

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Revenue received</i>	<i>Transferred to revenue</i>	<i>Balance, end of year</i>
CIBC mutual fund	100,000	-	-	100,000
Per capita distribution	92,000	-	2,000	90,000
Alberta Government - Building Collaboration and Capacity	-	173,728	-	173,728
FNDF - Housing	354,222	625,458	979,680	-
FNDF - Band designate	9,217	150,000	87,199	72,018
Alberta healing our community	154,819	166,667	115,857	205,629
Youth programs	44,392	-	9,241	35,151
Family violence	16,151	21,299	20,803	16,647
Alberta AYCES	70,409	-	70,409	-
Alberta Government - Bistcho Lake	-	25,000	10,000	15,000
BC Hydro	24,718	-	24,718	-
TransCanada Pipeline	446,971	-	-	446,971
Husky MOU	60,000	-	60,000	-
Strategic Oil MOU	45,000	-	45,000	-
Adult education centre	329,939	140,000	-	469,939
Alberta flood readiness grant	14,043	-	1,313	12,730
Band designate off reserve caseload grant	36,269	-	4,339	31,930
Alberta Band designate salaries	39,833	47,391	54,844	32,380
Dene Tha' Natural Gas Utility	103,717	-	3,412	100,305
	1,941,700	1,349,543	1,488,815	1,802,428

The following table represents the deferred revenue by funding source:

	2017	2016
First Nations Development Fund	72,018	363,439
TransCanada Pipeline	446,971	446,971
Health Canada	-	70,409
Province of Alberta	439,469	208,695
Cidel Trust	329,939	329,939
CIBC	100,000	100,000
Savanna Energy Services Corp	90,000	92,000
BC Hydro	-	24,718
Various Dene Tha Natural Gas Utility customers	100,303	103,717
North Peace Tribal Council	35,151	44,392
Treaty 8	31,930	36,269
3 Eagles Wellness	16,647	16,151
Husky	-	60,000
Strategic Oil	-	45,000
INAC	140,000	-
	1,802,428	1,941,700

Deferred revenue represents the liability that the First Nation has to either perform additional work on a particular project or repay the funding to the funding body.

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

8. Long-term debt

	2017	2016
Canadian Imperial Bank of Commerce mortgage advance for 14 housing units, with a five year term ending in August 2018. Repayable in monthly payments of \$7,767 including interest at 3.94%. Secured by housing units with a book value of \$313,009 (2016 - \$382,031).	324,638	403,482
Canadian Imperial Bank of Commerce mortgage for eight housing units, with a five year term ending in February 2020. Repayable in monthly payments of \$2,740 including interest at 3.92%. Secured by housing units with a book value of \$525,138 (2016 - \$583,487).	237,476	263,894
Canadian Imperial Bank of Commerce loan, with a five year term ending July 2020. Repayable in monthly instalments of \$1,933 plus interest at prime plus 1.50%. Secured by automotive equipment with a book value of \$107,848 (2016 - \$138,662).	77,333	100,533
Canada Mortgage and Housing Corporation mortgage for seven housing units, with a twenty-five year amortization period and a five year term ending in April 2018. Repayable in monthly payments of \$2,177 including interest at 1.68%. Secured by housing units with a book value \$159,475 (2016 - \$178,236).	233,312	255,371
Canada Mortgage and Housing Corporation mortgage for a five-plex housing unit, with a twenty-five year amortization period and a five year term ending in December 2020. Repayable in monthly payments of \$1,985 including interest at 2.4%. Secured by housing units with a book value of \$100,180 (2016 - \$115,592).	171,364	192,492
Canada Mortgage and Housing Corporation mortgage for a four-plex unit, with a twenty-five year amortization period and a five year term ending in April 2018. Repayable in monthly payments of \$1,359 including interest at 1.68%. Secured by housing units with a book value of \$85,903 (2016 - \$97,357).	129,316	143,360
Ford Credit Canada Limited truck loan, with a four year term ending January 2019. Repayable in monthly instalments of \$983 including interest at 5.59%. Secured by automotive equipment with a book value of \$23,974 (2016 - \$33,564).	19,616	30,003
	1,193,055	1,389,135

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2018	198,111
2019	200,867
2020	197,522
2021	164,152
2022	89,641

9. Contingencies

In the normal conduct of operations, there are pending claims by and against the First Nation and its related entities. Litigation is subject to many uncertainties, and the outcome of individual matters is not predictable with assurance. In the opinion of management, based on the advice and information provided by its legal counsel, final determination of these litigations will not materially affect the First Nation's financial position or results of operations.

The First Nation is working with representatives from INAC to identify and quantify the cost of remediation for certain sites that are potentially environmentally contaminated. At the year-end, the number of sites, estimated costs of remediation, and estimated recovery of the associated costs from INAC are unknown and cannot be reasonably estimated. As a result, no liability for the potential remediation of these sites has been recorded.

The First Nation has secured loans for various First Nation members. No provisions for any of these items, except as noted, have been included on the consolidated statement of financial position.

These consolidated financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments, that may include repayment of amounts funded, could be made based on the results of their reviews.

Within Ndeh Limited Partnership there are a number of contingency disclosures including the following:

The Partnership has been named as the defendant in a lawsuit on behalf of a former employee, seeking to recover damages allegedly sustained by him as a result of improper termination. This lawsuit remains at an early stage and, as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of this lawsuit or to estimate the loss, if any, which may result.

During the year a subcontractor of the Partnership had an accident on a work site. There have been no official claims to date but any potential future liability would be handled through insurance.

During the year the Partnership assessed its operations for potential environmental contamination and other liabilities. Through this process the following items were identified:

An old sawmill was determined not to be reclaimed properly and there could be costs associated with the cleanup of this site. The assessment remains at an early stage and there is no clear estimate of cost, if any, that would be incurred.

There are two gas stations which the Partnership leases to operators. During the year, the Partnership identified that there is potential contamination around the gas pumps and tanks. The assessment remains at an early stage and there is no clear estimate of cost, if any, that would be incurred.

During the year, the Partnership identified a potential liability related to an agreement with a fuel provider at the Chateh Store. The agreement indicates that should the annual fuel purchases fall below a certain level, that the fuel provider should be compensated for the shortfall. Since the Partnership leases the facility to a third party, they do not have records showing the annual fuel purchases. The fuel provider has not acted on this provision of the agreement in the past, but there is a potential that this could happen in the future. Due to the uncertainty of the likelihood or amount, no liability has been recorded.

During the year, the Partnership found potential contamination in the High Level Trailer Park. A third party assessment was made subsequent to yearend which determined that there could be a liability of between \$500,000 and \$1,000,000. This has decreased the value of the land as a permanent impairment. Since the Phase 2 assessment has not yet taken place, it is impossible to determine the exact amount of any future liability which may be in excess of the amount recorded in the year as an impairment of the land.

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

10. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Buildings and improvements and infrastructure include the Bushe River Wastewater Treatment Facility and the Meander River Water Upgrade, with a total carrying value of \$2,256,544 (2016 - \$1,522,967). No amortization of these assets has been recorded during the year because they are currently under construction.

Tangible capital asset additions with a cost of \$72,297 (2016 - \$80,594) are included in accounts payable and accruals at March 31, 2017, and are therefore not included on the consolidated statement of cash flows.

11. Accumulated surplus

Accumulated surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2017	2016 <i>(Restated)</i>
Unrestricted surplus	3,614,791	2,950,660
Restricted surplus - CMHC reserve	877,510	758,320
Restricted surplus - trusts	5,861,917	6,020,214
Restricted surplus - enterprise	11,795,742	13,538,897
Equity in tangible capital assets	54,201,828	58,430,503
Internally restricted - Renovations	648,836	-
Internally restricted - Energy systems	150,500	-
Internally restricted - Water <\$1.5M	100,000	-
Internally restricted - Energy systems	99,500	-
Internally restricted - Flood mitigation	97,477	-
Internally restricted - Skills Link program	80,100	-
Internally restricted - Planning and skills development	42,259	-
Internally restricted - Health	-	52,000
	77,570,460	81,750,594

Internally restricted funds relate to surplus funds for which the First Nation has submitted a surplus plan. These funds have been approved for carry over to the next fiscal year.

12. CMHC reserves

Under conditions of agreements with CMHC, the First Nation is required to maintain certain reserves related to on-reserve housing projects in the amount of \$877,510 (2016 - \$758,320). The First Nation has only funded reserves in the amount of \$111,008 (2016 - \$109,778) for the replacement reserve. They currently have not funded the replacement or operating reserves in the amount of \$557,880 (2016 - \$517,472) and \$208,622 (2016 - \$131,070), respectively. These funds are externally restricted. The First Nation is in violation of their agreements with CMHC. The possible effect of the violation has not yet been determined.

13. Economic dependence

Dene Tha' First Nation receives a significant portion of its revenue from Indigenous and Northern Affairs Canada as a result of treaties entered into with the Government of Canada which are administered under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

Dene Tha' First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2017

14. Pension plan

The First Nation has established a defined contribution plan, in which all permanent full-time employees are required to participate. Pension contributions of either 3%, 5% or 8% are matched by the First Nation. No significant changes were made to the pension plan during the year. The pension expense for the year was \$313,738 (2016 - \$269,044).

15. Budget information

The disclosed budget information has been approved by the Chief and Council of Dene Tha' First Nation. Budgets for departments and projects not disclosed in the various schedules were not prepared by the First Nation's management.

16. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

17. Prior period adjustment

In 2007 the assets and liabilities of Zama Mills Ltd., Che K'Li Enterprises Ltd., 854397 Alberta Ltd. and 628873 Alberta Ltd. were transferred to the Ndeh Limited Partnership. The First Nation's investment in Ndeh Limited Partnership is held by Ehda Cho Corporation (the general partner) and the Dene Tha' First Nation Business Trust (the limited partner). In 2009 the assets of 890394 Alberta Ltd. were transferred to Ndeh Limited Partnership. The investments previously held by 890394 Alberta Ltd. were financed by First Nation trust funds of \$2,850,000 and grants from Indigenous and Northern Affairs Canada of \$1,960,000 and the carrying value of the investment in Ndeh Limited Partnership had been reduced by that amount.

During the year, the First Nation determined that this should have been recorded as revenue when the accounting guidance for government transfers came into effect in 2010. This has been adjusted in that year. The impact on the 2016 consolidated financial statements is an increase in restricted surplus - enterprise and an increase in investment in First Nation partnerships and business entities of \$4,810,000.

Dene Tha' First Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2017

	<i>Buildings and improvements</i>	<i>Mobile homes</i>	<i>Radio equipment</i>	<i>Infrastructure</i>	<i>Automotive equipment</i>	<i>Subtotal</i>
Cost						
Balance, beginning of year	82,391,972	1,148,001	203,727	20,034,179	4,550,900	108,328,779
Acquisition of tangible capital assets	248,277	-	-	-	-	248,277
Construction-in-progress	422,224	-	-	-	-	422,224
Disposal of tangible capital assets	(2,092,917)	-	-	-	-	(2,092,917)
Balance, end of year	80,969,556	1,148,001	203,727	20,034,179	4,550,900	106,906,363
Accumulated amortization						
Balance, beginning of year	33,352,320	474,365	173,166	12,209,679	3,978,522	50,188,052
Annual amortization	3,155,656	53,327	10,186	628,887	253,405	4,101,461
Accumulated amortization on disposals	(254,237)	-	-	-	-	(254,237)
Balance, end of year	36,253,739	527,692	183,352	12,838,566	4,231,927	54,035,276
Net book value of tangible capital assets	44,715,817	620,309	20,375	7,195,613	318,973	52,871,087
2016 net book value of tangible capital assets	49,388,105	673,636	30,561	8,561,355	572,378	59,226,035

Dene Tha' First Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2017

	Subtotal	Computer equipment	Construction in progress	2017	2016
Cost					
Balance, beginning of year	108,328,779	1,969,793	1,522,967	111,821,539	111,022,674
Acquisition of tangible capital assets	248,277	194,427	1,155,801	1,598,505	798,865
Construction-in-progress	422,224	-	(422,224)	-	-
Disposal of tangible capital assets	(2,092,917)	-	-	(2,092,917)	-
Balance, end of year	106,906,363	2,164,220	2,256,544	113,491,347	111,821,539
Accumulated amortization					
Balance, beginning of year	50,188,052	1,813,849	-	52,001,901	47,669,341
Annual amortization	4,101,461	83,119	-	4,184,580	4,332,560
Accumulated amortization on disposals	(254,237)	-	-	(254,237)	-
Balance, end of year	54,035,276	1,896,968	-	55,932,244	52,001,901
Net book value of tangible capital assets	52,871,087	267,252	2,256,544	55,394,883	59,819,638
2016 net book value of tangible capital assets	59,226,035	155,944	437,659	59,819,638	

Dene Tha' First Nation
Schedule 2 - Consolidated Schedule of Expenses by Object
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Consolidated expenses by object			
Salaries and benefits	7,143,663	8,048,991	6,987,860
Amortization	-	4,184,581	4,332,559
Tuition	3,628,140	3,851,985	3,330,524
Social assistance	2,512,975	2,760,772	2,667,905
Supplies and materials	1,683,423	2,166,916	1,839,932
Gas, oil and utilities	1,926,751	1,843,804	1,826,515
Travel	1,251,426	1,692,149	1,409,973
Consulting and professional fees	1,297,728	1,532,600	1,376,411
Change in enterprise fund	-	1,493,155	1,430,056
Band member assistance	813,300	1,294,857	1,103,037
Other services	751,835	731,451	396,493
Honoraria	587,004	632,821	590,310
Training	820,679	619,639	673,319
Repairs and maintenance	244,851	607,349	510,649
Rent	422,832	537,665	495,917
Transportation	346,632	369,533	313,006
Bad debts	-	357,682	305,749
Contracted services	1,415,511	354,357	839,751
Insurance	263,875	271,015	261,259
Change in trust funds	-	158,297	64,189
Sponsorship, awards and community donations	47,700	56,883	61,648
GST	38,429	83,049	53,088
Interest on long-term debt	125,087	30,907	44,020
Interest and bank charges	29,046	27,370	25,826
Per capita distribution	-	2,000	5,000
	25,350,887	33,709,828	30,944,996

Dene Tha' First Nation
Administration
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada			
Indian government support	2,860,841	2,623,204	2,728,719
Response	-	349,980	91,530
Planning and skills development	-	150,000	-
Recovery	-	77,421	-
Leadership governance capacity development	-	70,000	-
Financial management governance capacity development	-	-	100,000
Special claim submission	-	-	25,000
Indian registry	-	-	2,052
Unexpended funding owing to INAC	-	(53,551)	-
	2,860,841	3,217,054	2,947,301
First Nation trust funds	190,000	490,000	600,000
Other revenue	17,844	562,824	105,875
Cidel trust funds	160,000	200,000	-
Property taxes	161,943	176,595	94,000
Interest income	48,502	43,902	37,606
Province of Alberta	-	25,000	65,233
IRS personal credits	-	-	160,417
User fees	250,000	-	-
Deferred revenue - prior year	-	553,014	582,586
Deferred revenue - current year	-	(564,702)	(553,014)
	3,689,130	4,703,687	4,040,004

Continued on next page

Dene Tha' First Nation
Administration
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue <i>(Continued from previous page)</i>	3,689,130	4,703,687	4,040,004
Expenses			
Salaries and benefits	1,070,840	1,197,351	958,550
Consulting	538,228	593,048	629,806
Travel	508,000	569,792	522,125
Honouraria	565,000	567,976	569,930
Medical assistance travel	300,000	371,172	319,327
Response	-	351,781	91,346
Wakes and funerals	200,000	280,784	203,631
Telephone	170,117	204,294	173,590
Annual assembly	80,000	143,992	129,807
Planning and skills development	-	107,741	-
Supplies	68,000	104,864	114,207
Leadership governance capacity development	-	70,033	-
Equipment rental	23,200	54,267	50,959
Training	41,000	46,172	48,876
Computer upgrades	186,943	33,788	2,390
Amortization	-	33,172	18,590
Advertising	3,000	17,328	4,263
Community support	10,000	13,298	25,990
GST	11,000	10,530	8,274
Bank charges and interest	18,000	8,658	10,222
Per capita distribution	-	2,000	5,000
Evacuation	-	1,691	65,233
Interest on long-term debt	-	1,413	1,977
Freight	1,200	657	1,238
IRS personal credits	-	-	160,417
Financial management governance capacity development	-	-	100,000
Special claims	-	-	25,000
Sponsorship, awards and community donations	-	-	8,085
Bad debts (recovery)	-	(1,110)	-
	3,794,528	4,784,692	4,248,833
Deficit before transfers	(105,398)	(81,005)	(208,829)
Transfers between programs			
Administration fees	105,398	188,110	215,452
Transfers between programs	-	15,000	250,000
	105,398	203,110	465,452
Surplus	-	122,105	256,623

Dene Tha' First Nation
Education
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
Indigenous and Northern Affairs Canada			
Indian government support	6,168,675	6,168,676	6,234,153
Special education	515,450	759,676	439,741
Education management and government capacity	-	103,816	-
Skills link program	-	80,100	-
Enhanced teacher salaries	66,235	66,235	66,235
Previously decommitted funds received from INAC	-	8,000	-
New Paths - improving school effectiveness	121,006	-	62,895
New Paths - teacher recruitment and retention	-	-	34,000
	6,871,366	7,186,503	6,837,024
Other revenue	360,863	173,776	174,033
Province of Alberta	-	173,728	-
Property taxes	75,000	75,000	160,000
Treaty 8 First Nations	-	-	27,215
Deferred revenue - prior year	-	329,939	329,939
Deferred revenue - current year	-	(643,667)	(329,939)
	7,307,229	7,295,279	7,198,272

Continued on next page

Dene Tha' First Nation
Education
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue <i>(Continued from previous page)</i>	7,307,229	7,295,279	7,198,272
Expenses			
Tuition	3,628,140	3,269,416	3,095,074
Salaries and benefits	1,594,053	1,597,692	1,432,058
Special education	-	836,130	636,025
Transportation	346,632	369,533	313,006
Subsistence	288,800	259,610	287,362
Supplies	233,400	223,330	233,450
Consulting	150,000	139,591	151,330
Rent	93,600	116,158	89,850
Travel	68,903	108,504	90,220
New paths	3,800	104,420	-
Amortization	-	76,873	68,008
Enhanced teacher salaries	-	66,235	66,235
Special projects	119,200	52,009	50,894
Training	269,450	49,954	30,633
Other services	250,900	21,642	23,005
Mobility assistance	19,000	18,481	18,123
Gas and oil	18,483	16,078	21,513
FNIYESP	-	14,036	-
Repairs and maintenance	22,370	13,312	42,197
Sponsorship, awards and community donations	14,700	11,072	12,573
Insurance	10,107	9,389	10,108
Equipment rental	6,000	9,039	5,608
Professional fees	500	8,259	1,382
Telephone	9,420	7,911	6,623
New Paths - parental and community involvement	-	7,137	-
Staff retention and recruitment	-	6,712	-
Bank charges and interest	3,570	5,751	1,658
Advertising	833	4,626	-
Office supplies	37,950	4,303	14,592
GST	1,430	1,580	700
New Paths - improving school effectiveness	-	-	64,862
New Paths - teacher recruitment and retention	-	-	48,930
Interest on long-term debt	-	-	2,868
Furniture and equipment	4,000	-	-
	7,195,241	7,428,783	6,818,887
Surplus (deficit) before transfers	111,988	(133,504)	379,385
Transfers between programs	444,450	368,540	151,069
Surplus	556,438	235,036	530,454

Dene Tha' First Nation
Community Wellness
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
Health Canada	1,926,579	1,873,450	2,007,839
Province of Alberta	166,667	201,067	264,698
Other revenue	-	41,299	122,187
Repayment of funding	-	-	(4,779)
Deferred revenue - prior year	-	285,771	53,641
Deferred revenue - current year	-	(257,428)	(285,771)
	2,093,246	2,144,159	2,157,815
Expenses			
Salaries and benefits	966,330	1,011,883	844,474
Supplies	197,305	425,339	362,172
Training	200,740	300,222	278,725
Travel	256,417	260,488	210,083
Amortization	-	37,119	31,059
Consulting	65,000	36,722	68,868
Repairs and maintenance	15,000	15,474	18,904
Gas and oil	46,207	12,592	10,174
Honouraria	2,000	5,305	4,150
GST	-	3,084	-
Insurance	8,000	2,400	181
Telephone	3,200	2,384	789
Rent	20,000	1,680	3,720
Advertising	-	968	10,919
Bank charges and interest	-	-	892
Other services	-	-	240
Equipment rental	15,000	-	-
Utilities	-	2,721	-
	1,795,199	2,118,381	1,845,350
Surplus before transfers	298,047	25,778	312,465
Transfers between programs	(304,085)	(315,428)	(265,727)
Surplus (deficit)	(6,038)	(289,650)	46,738

Dene Tha' First Nation
Operations and Maintenance
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
Indigenous and Northern Affairs Canada			
Indian government support	2,832,698	2,832,698	2,958,737
Water < 1.5M	-	100,000	-
Water O&M	-	68,420	224,926
Water systems	-	65,194	-
Wastewater O&M	-	57,621	57,621
Reno/additions < 1.5M	-	-	156,840
	2,832,698	3,123,933	3,398,124
First Nation trust funds	182,000	182,000	-
Other revenue	159,000	68,638	164,066
Interest income	-	158	75
First Nations Development Fund	-	-	311,503
Property taxes	150,000	-	115,106
Province of Alberta	-	-	360
	3,323,698	3,374,729	3,989,234
Expenses			
Salaries and benefits	1,268,236	1,347,182	1,268,804
Utilities	1,017,676	903,349	851,413
Repairs and maintenance	173,381	542,164	771,335
Supplies	371,293	422,726	308,011
Gas and oil	222,000	232,828	220,459
Insurance	230,000	222,647	216,134
Equipment rental	47,500	111,604	141,622
Other services	-	90,921	103,888
Travel	35,000	85,975	75,694
Bad debts	-	45,013	-
GST	25,710	32,561	43,009
Freight	15,000	8,462	15,311
Rent	10,000	5,278	4,569
Amortization	-	3,860	3,860
Training	4,500	3,172	6,845
Telephone (recovery)	17,000	1,687	(91)
Bank charges and interest	1,749	1,290	1,525
Office supplies	1,000	204	13
	3,440,045	4,060,923	4,032,401
Deficit before transfers	(116,347)	(686,194)	(43,167)
Transfers between programs	162,347	77,258	483,760
Surplus (deficit)	46,000	(608,936)	440,593

Dene Tha' First Nation
Housing
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	1,364,580	1,364,580	1,364,580
First Nations Development Fund	-	-	354,222
Deferred revenue - prior year	-	354,222	301,785
Deferred revenue - current year	-	-	(354,222)
	1,364,580	1,718,802	1,666,365
Expenses			
Amortization	-	1,131,788	1,118,378
Salaries and benefits	214,380	655,655	435,431
Supplies	275,000	366,383	299,821
Equipment rental	45,532	160,923	85,530
Contracted services	762,702	145,272	145,492
Travel	22,766	46,124	36,658
Utilities	16,000	22,233	17,178
GST	-	7,427	7
Gas and oil	4,500	7,177	8,194
Training	16,500	3,085	979
Office supplies	-	1,298	2,246
Bank charges and interest	1,200	696	711
Freight	-	-	2,144
Telephone	6,000	-	-
	1,364,580	2,548,061	2,152,769
Deficit before transfers	-	(829,259)	(486,404)
Transfers between programs	-	(354,222)	(301,785)
Deficit	-	(1,183,481)	(788,189)

Dene Tha' First Nation
Capital Projects
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
Indigenous and Northern Affairs Canada			
Renovations	-	700,000	-
Indian government support	606,913	606,913	503,556
Energy systems	-	150,500	-
Flood mitigation	-	100,000	-
Energy systems	-	99,500	-
Purchase storage tanks	-	40,476	-
Storage tanks	-	-	42,000
	606,913	1,697,389	545,556
First Nations Development Fund	-	625,458	-
Property taxes	-	84,206	-
Interest income	-	179	-
Other revenue	-	-	4,834
Deferred revenue - prior year	-	-	181,975
	606,913	2,407,232	732,365
Expenses			
Amortization	-	2,740,456	2,929,268
Other services	32,900	175,072	25,891
Contracted services	391,368	121,638	951
Salaries and benefits	115,620	112,514	84,679
Supplies	10,250	84,148	40,676
Consulting	25,000	62,681	8,779
Travel	30,086	37,433	30,105
Equipment rental	-	2,610	6,631
Bank charges and interest	1,340	890	120
Rent	-	870	-
GST	-	819	-
Training	-	790	-
	606,564	3,339,921	3,127,100
Surplus (deficit) before transfers	349	(932,689)	(2,394,735)
Transfers between programs	-	346,397	(181,975)
Surplus (deficit)	349	(586,292)	(2,576,710)

Dene Tha' First Nation
Economic Development
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada	297,554	297,544	240,000
Human Resources and Skills Development Canada	651,951	651,634	639,376
	949,505	949,178	879,376
Other revenue	20,000	88,561	22,494
Province of Alberta	31,125	76,125	124,500
Treaty 8 First Nations	67,718	34,030	67,718
Property taxes	26,000	26,000	26,000
	1,094,348	1,173,894	1,120,088
Expenses			
Salaries and benefits	359,630	545,771	471,430
Training	240,353	195,329	226,044
Travel	69,500	130,470	159,244
Supplies	76,280	122,039	80,473
Other services	153,366	40,979	32,190
Business grants	20,000	28,275	15,000
Equipment rental	6,000	26,160	13,161
Property tax fees	-	25,500	26,000
Gas and oil	3,500	22,337	6,553
Office supplies	3,000	12,134	7,145
Mobility assistance	25,500	11,338	22,831
Amortization	-	9,064	9,064
Consulting	26,000	4,400	10,600
GST	-	2,363	740
Telephone	14,000	1,395	5,348
Bank charges and interest	1,201	929	973
Utilities	25,300	665	8,497
Sponsorship, awards and community donations	3,000	-	-
	1,026,630	1,179,148	1,095,293
Surplus (deficit) before transfers	67,718	(5,254)	24,795
Transfers between programs			
Administration fees	-	(43,025)	(41,025)
Transfers between programs	-	3,920	7,731
	-	(39,105)	(33,294)
Surplus (deficit)	67,718	(44,359)	(8,499)

Dene Tha' First Nation
Lands
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Indigenous and Northern Affairs Canada			
NWT water board	-	15,750	-
Industry consultation	801,148	875,799	982,252
Province of Alberta	235,000	170,000	159,269
BC Hydro capacity funding	50,000	50,000	115,000
Other revenue	-	4,250	-
Province of British Columbia	-	-	620,000
Deferred revenue - prior year	915,727	24,718	40,000
Deferred revenue - current year	-	-	(24,718)
	2,001,875	1,140,517	1,891,803
Expenses			
Consulting	330,000	270,118	133,071
Professional fees	144,000	237,983	244,576
Travel	144,000	234,732	102,950
Salaries and benefits	244,436	213,684	146,509
Monitoring	242,400	81,617	257,050
Other services	14,400	79,411	15,470
Honouraria	20,004	53,783	16,230
Supplies	21,000	47,311	19,894
Equipment rental	125,004	34,357	64,665
Bad debts	-	26,324	47,845
GST	289	10,729	358
Gas and oil	-	9,374	2,489
Community donations	-	3,500	-
Training	6,600	1,375	10,259
Office supplies	2,196	989	243
Bank charges and interest	-	720	725
Telephone	5,040	411	3,676
Freight	-	43	-
	1,299,369	1,306,461	1,066,010
Surplus (deficit) before transfers	702,506	(165,944)	825,793
Transfers between programs	(45,000)	(177,100)	(60,000)
Surplus (deficit)	657,506	(343,044)	765,793

Dene Tha' First Nation
Housing Rentals
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Rent and CMHC subsidies	95,506	416,782	422,449
Expenses			
Bad debts	-	260,614	237,610
Amortization	-	110,765	113,976
Interest on long-term debt	125,087	29,494	39,175
Utilities	11,952	22,112	35,245
Insurance	-	22,020	21,376
Contracted services	19,041	5,830	11,013
Other services	-	2,108	4,177
Equipment rental	-	1,663	3,528
Supplies	16,922	976	16,922
Bank charges and interest	234	275	244
Travel	-	108	-
	173,236	455,965	483,266
Deficit before other items	(77,730)	(39,183)	(60,817)
Other expense			
Loss on disposal of tangible capital assets	-	(27,288)	-
Deficit before transfers	(77,730)	(66,471)	(60,817)
Transfers between programs	-	(119,190)	(177,660)
Deficit	(77,730)	(185,661)	(238,477)

Dene Tha' First Nation
Social Development
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	2017 Budget	2017	2016
Revenue			
Indigenous and Northern Affairs Canada			
Indian government support	3,720,350	3,720,350	3,250,484
Basic needs - learners' benefit	-	194,174	176,270
Service delivery	-	-	21,000
Unexpended funding owing to INAC	-	(29,789)	(11,457)
	3,720,350	3,884,735	3,436,297
Funding not clawed back	-	399,954	-
Other revenue	-	7,522	9,987
	3,720,350	4,292,211	3,446,284
Expenses			
Social assistance	2,424,972	2,493,631	2,391,515
Salaries and benefits	585,785	488,137	562,512
Work experience project salaries	216,000	187,303	-
Basic needs - learners' benefit	-	152,929	167,906
Travel	75,576	134,069	83,843
Special needs	83,003	110,021	104,269
Supplies	81,200	83,892	104,096
Telephone	37,000	19,379	32,597
Training	22,532	11,485	53,054
Repairs and maintenance	12,500	8,275	3,715
Bank charges and interest	-	7,220	7,862
Equipment rental	-	7,028	9,353
Gas and oil	6,000	6,538	4,619
Student expenses	5,000	4,191	4,215
GST	-	991	-
Consulting	-	878	-
Utilities	-	537	3,271
Computer upgrades	-	-	36,200
Rent	-	-	1,200
Other services	19,229	-	250
	3,568,797	3,716,504	3,570,477
Surplus (deficit) before transfers	151,553	575,707	(124,193)
Transfers between programs	(140,000)	(180,000)	-
Surplus (deficit)	11,553	395,707	(124,193)

Dene Tha' First Nation
Band Designate
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
First Nations Development Fund	150,000	150,000	150,000
Province of Alberta	-	47,391	47,391
Deferred revenue - prior year	-	85,319	45,000
Deferred revenue - current year	-	(136,327)	(85,319)
	150,000	146,383	157,072
Expenses			
Salaries and benefits	58,284	54,844	75,745
Other services	39,222	42,466	26,726
Travel	24,978	24,509	19,541
Office supplies	5,004	4,587	238
Training	5,004	3,340	17,904
Telephone	2,508	771	1,152
Supplies	-	343	2,171
Bank charges and interest	1,500	72	97
Rent	6,000	-	6,000
	142,500	130,932	149,574
Surplus before transfers	7,500	15,451	7,498
Transfers between programs			
Administration fees	(7,500)	(9,450)	(7,500)
Transfers between programs	-	(6,000)	-
	(7,500)	(15,450)	(7,500)
Surplus (deficit)	-	1	(2)

Dene Tha' First Nation
Recreation
Schedule 14 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Property taxes	44,924	44,924	-
Other revenue	-	5,290	-
Province of Alberta	150,000	-	-
	194,924	50,214	-
Expenses			
Salaries and benefits	237,569	96,980	-
Activities and events	59,577	48,993	-
Supplies	10,000	22,066	-
Travel	6,000	14,431	-
Honouraria	-	5,757	-
Rent	1,500	3,559	-
Training	-	2,494	-
Advertising	700	2,390	-
Consulting	-	1,987	-
Utilities	5,000	1,231	-
GST	-	624	-
Office supplies	2,500	462	-
Repairs and maintenance	-	436	-
Bank charges and interest	-	341	-
Telephone	3,000	-	-
	325,846	201,751	-
Deficit before transfers	(130,922)	(151,537)	-
Transfers between programs			
Transfers between programs	141,000	86,000	-
Administration fees	(10,078)	-	-
	130,922	86,000	-
Deficit	-	(65,537)	-

Dene Tha' First Nation
Dene Tha' Natural Gas Utility
Schedule 15 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Revenue			
Gas sales	366,419	467,761	443,410
Propane sales	170,053	222,284	253,399
Other revenue	107,664	3,045	39,575
	644,136	693,090	736,384
Expenses			
Gas and oil	268,848	312,262	388,568
Salaries and benefits	212,500	196,426	196,436
Travel	10,200	45,515	50,156
Amortization	-	41,484	40,356
Supplies	180	35,645	65,165
Repairs and maintenance	21,600	27,689	40,183
Bad debts	-	26,842	20,294
Telephone	12,600	19,775	14,744
Other services	-	18,087	-
Insurance	15,768	14,560	13,461
GST	-	12,342	-
Professional fees	19,000	9,487	-
Utilities	12,600	9,265	9,916
Rent	23,496	6,971	9,521
Freight	5,004	4,095	3,519
Advertising	2,304	2,922	1,318
Training	14,000	2,221	-
Community donations	-	738	-
Bank charges and interest	252	528	796
Consulting	-	-	6,358
	618,352	786,854	860,791
Surplus (deficit)	25,784	(93,764)	(124,407)

Dene Tha' First Nation
Funds
Schedule 16 - Schedule of Revenue and Expenses
For the year ended March 31, 2017

	<i>2017 Budget</i>	<i>2017</i>	<i>2016</i>
Expenses			
Change in enterprise funds	-	1,493,155	1,430,056
Change in trust funds	-	158,297	64,189
Deficit before transfers	-	(1,651,452)	(1,494,245)
Transfers between programs			
Transfers between programs	-	(119,190)	72,340
Deficit	-	(1,770,642)	(1,421,905)